

regulation (1) is not a "significant regulatory action" under Executive Order 12866; (2) is not a "significant rule" under Department of Transportation (DOT) Regulatory Policies and Procedures (44 FR 11034, February 26, 1979); and (3) does not warrant preparation of a Regulatory Evaluation as these routine matters will only affect air traffic procedures and air navigation. It is certified that these proposed rules will not have significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

Adoption of the Amendment

Accordingly, pursuant to the authority delegated to me, the Federal Aviation Administration amends part 71 of the Federal Aviation Regulations (14 CFR part 71) as follows:

PART 71—[AMENDED]

1. The authority citation for part 71 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389.

2. The incorporation by reference in 14 CFR 71.1 of Federal Aviation Administration Order 7400.9C, Airspace Designations and Reporting Points, dated August 17, 1995, and effective September 16, 1995, is amended as follows:

Paragraph 6005—Class E Airspace Areas Extending Upward From 700 Feet or More Above the Surface of the Earth

* * * * *

ANE ME E5 Oxford, ME [New]

Oxford County Regional Airport, ME
(Lat. 44°09'27"N, long. 70°28'53"W)

That airspace extending upward from 700 feet above the surface within a 9.6-mile radius of Oxford County Regional Airport; excluding that airspace within the Auburn, ME Class E airspace area.

* * * * *

Issued in Burlington, MA, on August 12, 1996.

David J. Hurley,

Manager, Air Traffic Division, New England Region.

[FR Doc. 96–21092 filed 8–16–96; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

17 CFR Parts 230, 239, 270, and 274

[Release Nos. 33–7320; IC–22135; S7–34–93]

RIN 3235–AE17

Revisions to Rules Regulating Money Market Funds

AGENCY: Securities and Exchange Commission.

ACTION: Final rule; suspension of compliance date.

SUMMARY: The Commission is suspending the compliance date set forth in a final rule, which contains amendments to rules and forms that govern money market funds.

EFFECTIVE DATES: The effective date for the rule and form amendments published on March 28, 1996 (61 FR 13956) remains June 3, 1996. Effective August 19, 1996, the compliance date with respect to certain of the amendments adopted in that rule is suspended. The Commission will publish in the Federal Register a document notifying the public of a new compliance date.

FOR FURTHER INFORMATION CONTACT: Marjorie S. Riegel, Senior Counsel, Office of Chief Counsel (202) 942–0727, Division of Investment Management, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549.

SUPPLEMENTARY INFORMATION: The Commission is suspending the compliance date in connection with amendments to rules 2a–7, 2a41–1, 12d–3 and 31a–1 [17 CFR 270.2a–7, 270.2a41–1, 270.12d–3 and 270.31a–1] under the Investment Company Act of 1940 [15 U.S.C. 80a–1, *et seq.*] (the "March Amendments").¹ Section V.A of the release adopting the March Amendments (the "March Release") provided that money market funds would be required to comply with certain of the March Amendments by October 3, 1996.² The Commission anticipates that it will be proposing technical amendments ("Technical Amendments") to certain of the March Amendments, which are not expected to be adopted before October 3, 1996. Therefore, the Commission is suspending the October 3, 1996 compliance date, and will establish a new compliance date for the March

Amendments subject to Section V.A.³ This new compliance date will be published in the Federal Register in connection with the adoption of the Technical Amendments.⁴ The compliance date with respect to certain of the March Amendments adopted in 61 FR 13956 is suspended effective upon publication of this release in the Federal Register because such suspension "grants or recognizes an exemption or relieves a restriction."⁵

The Commission notes that Section V.C of the March Release set forth compliance dates for certain disclosure, advertising and reporting requirements for money market funds. These requirements will not be affected by the Technical Amendments. The Commission is not suspending the compliance dates for these requirements, and all money market funds are required to comply with these requirements by the compliance dates set forth in the March Release.

Dated: August 13, 1996.

By the Commission.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96–21056 Filed 8–16–96; 8:45 am]

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

24 CFR Parts 203 and 221

[Docket No. FR–3899–C–02]

RIN 2502–AG55

Office of the Assistant Secretary for Housing—Federal Housing Commissioner; Single Family Mortgage Insurance Premium; Correction to Final Rule

AGENCY: Office of the Assistant Secretary for Housing—Federal Housing Commissioner, HUD.

ACTION: Final rule; Correction.

SUMMARY: On July 19, 1996 (61 FR 37798), the Department published in the

³ Money market funds may comply with any of the amendments or rules adopted in the March Release prior to the new compliance date. See Section V.A. of the March Release.

⁴ Section V.B of the March Release "grandfathered" certain securities by providing that money market funds could continue to purchase such securities issued on or before June 3, 1996 (the "Grandfathering Date"). The Commission intends to publish in the Federal Register a new Grandfathering Date for securities of the type described in Section V.B of the March Release. Such securities issued prior to the new Grandfathering Date may continue to be purchased and held by money market funds relying on the rule.

⁵ 5 U.S.C. 553(d)(1).

¹ See Investment Company Act Rel. No. 21837 (Mar. 21, 1996) [61 FR 13956 (Mar. 28, 1996)].

² *Id.*